



FINANCIAL
SERVICES
INSTITUTE
of Australasia

FINSIA UNVEILS DIGITAL TRANSITION AHEAD OF AGM

Finsia, Australasia's peak financial services body, has launched a new digital platform to provide member access to the region's largest network of industry professionals.

Finsia's investment in digital technology and professional development tools has been underway for some time.

Finsia Chief Executive Officer Russell Thomas says the organisation is taking an industry-leading approach to digital innovation in financial services.

"Technological innovation in product development and service delivery is a vital part of our industry. With our new online services, we are positioning Finsia for the long-term benefit of our members," Mr Thomas said.

In conjunction with a digital transformation, Finsia is seeking to amend its corporate governance standards and structures of its Board, to reflect the changing strategic direction.

Governance Matters — an independent expert — were engaged to assist the Board to review its governance structures and practices. These key reforms will be considered at the organisation's Annual General Meeting on 28 May.

Finsia President Marianne Birch says: "Finsia recognises that regional diversity on the Board is crucial to ensure the voices of members from across Australia and New Zealand are heard around the board table."

Key changes include increasing the Board's effectiveness through a reduction in Directors to a minimum of 7, and maximum of 9, along with a greater emphasis on diversity of skills and experience. Research shows that the optimal board size is generally less than ten members and requires an appropriate mix of skills and perspectives.

"The governance changes are driven by the challenges ahead and we seek to 'future proof' our governance practices for a member-focused organisation, embracing change and creating opportunity. The Board unanimously supports the proposed reforms and strategy roadmap to better serve Finsia members," Ms Birch says.

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About Finsia

Finsia — the Financial Services Institute of Australasia — is Australasia’s premier membership organisation for the financial services industry.

Finsia advances our members’ careers by building their capability and professional standing – and by connecting them to leading content, insights and influential networks. Finsia also plays a vital role in strengthening the financial services industry through policy initiatives and respected credentials that drive rigorous professional standards.

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