



FINANCIAL
SERVICES
INSTITUTE
of Australasia

FINSIA WELCOMES 21ST CENTURY GOVERNMENT

Finsia, Australasia's peak financial services body, gives resounding support to Malcolm Turnbull's newly announced ministry.

"It is a comprehensive overhaul and positions Australia to take advantage of the opportunities for Australia's services-based economy to innovate in a digital world," said Russell Thomas, Finsia's CEO.

New portfolios — Cities, and Industry, Innovation and Science — "put the government and the business community on the same page about the Australian economy's ability to transform" said Mr Thomas.

"Financial services is at a defining moment, and Australia's burgeoning expertise in fintech is an opportunity to position Australia's largest industry on the world's stage. In this new ministry led by Turnbull we have the makings of an agile reform narrative."

Improved representation of women is another highlight of the Turnbull cabinet, particularly the appointment of Kelly O'Dwyer to Assistant Treasurer. "Ms O'Dwyer brings significant policy expertise to the critically important tax reform agenda, and the financial services industry welcomes the role she'll play to progress the reforms recommended by the 2014 Murray Inquiry" Mr Thomas said.

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About Finsia

Finsia — the Financial Services Institute of Australasia — is Australasia's premier membership organisation for the financial services industry.

Finsia advances our members' careers by building their capability and professional standing — and by connecting them to leading content, insights and influential networks.

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