

New SIA Life Members appointed

Two new Life Members were appointed at the November 2004 National Council meeting: **CLIVE POWELL FSIA** and **ALISON LANSLEY FSIA**. This honour is only extended to those whose contribution to the Institute's aims and objects has been outstanding.



Clive Powell FSIA has made an outstanding contribution to the Institute as President of both the NSW Regional Council and the National Council, and as a member of various committees including the JASSA Editorial Board, the NSW Membership Committee and other regional committees. His roles as Chair of the ASAC 15 Program Committee and as a member of the overall Conference Steering Committee added to the Institute's reputation as a major player in financial markets in the Asian region.

Clive's career has led him through all levels of stockbroking – from the back office of the then Sydney Stock Exchange member firm, Ralph W. King & Yuill, through to the trading floor, research, then into client advising, both institutional and private equities, before starting his own business with two other partners in Feb 1974 as TC Powell and Partners. The company sold out in 1986 to National Mutual Royal Bank (trading as Capel Court Powell), which Clive ran until joining Potter Warburg 1990, then left at the end of 1993 to go to ABS White & Co, which subsequently became BNP in Castlereagh St. He came to Shaw Stockbroking in 1999.

His SIA course (an early one, beginning 1968), with lectures held in the old Sydney Stock Exchange bond

room, attracted him for its practical approach, the focus on context, the multi-dimensional view of events, and interfacing with the lecturers who were all practitioners. Clive also lectured and marked during the 1980s for SIA education courses.

The most positive part of his association with the Institute has been the opportunity to network with peers and to work together, bringing out the best in people, their altruism and the sense of giving something back to a dynamic industry. In particular, Clive salutes the role of Ros Allan, Rowan Ross, Max Powditch and Leigh Hall in giving the SIA a national focus.

Clive maintains that he still has "an appetite for information, and you can't go past the Institute for that!"



Alison Lansley FSIA has made an outstanding and longstanding contribution to the Institute as President of the Vic/Tas Regional Council and as a member of the National Council and related sub-committees. She has played a major role in raising the Institute's profile as a responsible advocate of regulatory reform during her long tenure as Chair of the Markets Policy Group and its predecessor, the National Companies and Securities Sub-committee, and the Ethics Advisory Committee.

In these roles she was instrumental

helping to achieve significant legislative reforms, including capital gains tax rollover relief for mergers and acquisitions, and reconstitution of the Takeovers Panel as the primary forum for resolving takeover disputes. Her experience has provided insight and depth on each policy submission, in particular over the long period of updating Australian corporations law under the CLERP program.

Alison also contributed significantly over a long period of time to the Institute's education programs as a taskforce member and lecturer, and to its continuing professional development activities by chairing corporate briefings, luncheons and seminars. Her sustained contribution to the Institute's reputation as an ethical and professional membership organisation through a steadily increasing involvement on the policy side (chairing the Markets Policy Group and Ethics Advisory Committee) has been outstanding.

Her career was initially in government, in particular the five years from 1982 to 1987 at the National Companies and Securities Commission NCSC (a predecessor to ASIC). Alison then went into private legal practice specialising in corporate law, becoming a partner of Mallesons Stephen Jaques in 1995.

Alison says the major benefit of all this activity was "the many and various fantastic people I've met and worked with at and through the Institute". Though she has never studied with the Institute, Alison strongly encourages anyone going into a career involving any aspect of the finance industry (including lawyers) to study with the Institute. "It gives them a practical understanding of the financial markets that is critical to working in the industry, and that you just can't get anywhere else."