

Announcing the 2007 JASSA Awards

JASSA draws on the knowledge and research of practitioners, academics, policy makers and regulators. It plays an important role as a clearing house for ideas, with a practical and applied orientation, that directly affect the Australasian financial services sector.

Since 1987, Finsia has presented annual awards for best original article and runner-up merit awards for outstanding original writing in JASSA. Articles are judged on topicality, originality, practicality, readability and overall contribution to financial literature.

Judged by members of the JASSA Editorial Board, the finalists for 2007 displayed a particularly high standard of writing, which was reflected in the number of awards for articles in 2007.

The 2007 JASSA Prize winner is Ellis Connolly of the Reserve Bank of Australia for his article, 'The Superannuation Guarantee, Wealth and Retirement Saving', published in Issue 3 2007. Ellis has donated his \$1000 prize to charity.

Three 2007 Merit awards of \$350 each were awarded to:

- **Julia and Thomas Henker** of the University of New South Wales for their article, 'Calling the end of the bubble: are there trends in order imbalances?', in Issue 1 (Autumn).
- **George Milunovich** of Macquarie University, **Alison Stegman** of the Australian National University and **Deborah Cotton** of the University of Technology, Sydney for their article, A 'Review of Carbon Trading Theory and Practice', in Issue 3.
- **Les Coleman** of the University of Melbourne for his article, 'Applying Modern Portfolio Techniques to Agriculture', in Issue 4.

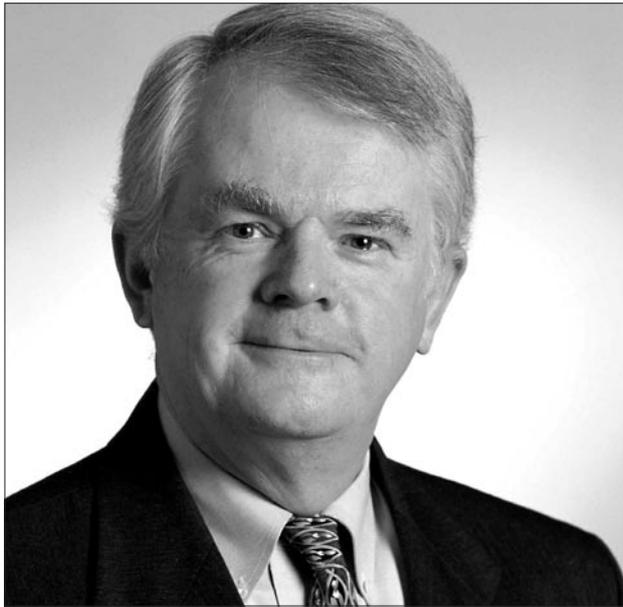
Ellis Connolly is the Head of the Economic Activity and Forecasting Section in the Economic Analysis Department of the Reserve Bank of Australia. He has previously worked in the Economic Research Department of the Bank, where his research included the impact of superannuation on household saving and the effect on financial markets of greater monetary policy transparency. He has also produced research on the effect of high-tech capital on productivity in Australia. He holds a Master of Public Administration from Harvard University.

Julia Henker lectures on topics in asset pricing, portfolio management, derivatives, risk management and behavioural finance to postgraduates and undergraduates at the Australian School of Business, University of New South Wales (UNSW). Her primary research focus is behavioural finance, and her work has been published in several academic journals, including the *Journal of Behavioral Finance*, and she has presented at local and international finance conferences. She holds a Chartered Financial Analyst® (CFA) charter and participates in teaching review sessions for the Chartered Financial Analyst Society of Sydney (CFAS) and assessment of exams for the CFA Institute.

Thomas Henker is a member of the CFA Institute and holds a Chartered Financial Analyst charter. He is a regular presenter and invited speaker at academic and practitioner conferences. Thomas has published numerous articles in journals such as the *Journal of Financial Markets* and the *Journal of Empirical Finance*, and in *The Financial Review*. He is a member of the curriculum committee of the Chartered Alternative Investments Association (CAIA) and his research interests are in Portfolio Management, the Microstructure of Financial Markets and Alternative Investments. Thomas is a Senior Lecturer at the Australian School of Business, UNSW.

George Milunovich is a Senior Lecturer in financial economics at Macquarie University, Sydney. He joined Macquarie University in 2004, with previous appointments at UNSW and consultancies in the private and public sectors. George received an undergraduate degree in Economics from the University of Auckland, a Masters degree in Finance from the University of Sydney and a PhD from UNSW. George's primary areas of research are financial economics, forecasting, real estate markets and carbon-dioxide trading. He has published in international academic journals such as: *Journal of Financial Research*, *Journal of Multinational Financial Management*, *Global Finance Journal*, *Economic Record* and JASSA as well as in industry journals such as the *Journal of Investment Strategy*. His current interests include the role of China in the globalisation of finance, the role of financial contagion in portfolio risk and efficiency of carbon-dioxide derivative contracts.

Alison Stegman received her PhD in Economics from the Australian National University. Her research



Les Coleman, University of Melbourne, one of the 2007 JASSA Merit award winners.



Ellis Connolly, RBA – the 2007 JASSA Prize winner.

focuses on the economic implications of climate change and associated policies. Alison's research has been published in a number of international journals and has been widely cited in the public policy debate over climate change. Alison is currently a lecturer in economics at Macquarie University, Sydney and a senior research analyst with the Brookings Institution, Washington.

Deborah Cotton is an associate lecturer at the University of Technology, Sydney. Her main areas of teaching include financial management, financial modelling and forecasting and the financial system. Deborah has also taught subjects at Macquarie University, the Australian Catholic University and Insearch. Prior to becoming an academic she worked for six years in stockbroking including roles in research and private client advice for equities and futures markets. She completed a Bachelor of Business with Honours in Finance at UTS in 1991 and a Masters of Environmental and Business Management at the University of Newcastle in 2006. Deborah is currently enrolled in a Masters of Philosophy

in Economics at Macquarie University writing a thesis on carbon trading.

Les Coleman lectures in Finance at the University of Melbourne, and is a member of the Investment Policy Committee of United Funds Management. He has over 20 years' experience in senior management positions with resources, manufacturing and finance companies in Australia and overseas. He has been a trustee of two superannuation funds, and a director of 10 companies involved in finance, retail and distribution. He has written and spoken widely on finance and investment strategies, and has also been a weekly columnist with *The Australian*. In 2002 he completed a PhD in Management at the University of Melbourne; his thesis was published by Springer as 'Why Managers and Companies Take Risks'. His principal research objective is to build a body of theory on what leads to uncertainty and loss of value by corporations. He is a member of the editorial boards of two academic journals, and is a joint recipient of a 2006 Australian Research Council linkage grant.

The Jassa Prize

All original articles published in JASSA are eligible for the JASSA Prize of \$1,000 awarded annually for the article judged as making the best contribution to the financial services industry.

If you are interested in submitting articles or further details, email: JASSAcontent@finsia.com

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