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FINSIA WELCOMES ALBANESE GOVERNMENT JOBS AND SKILLS SUMMIT

FINSIA – the professional membership body for the financial services industry – today welcomed the Anthony Albanese Government initiative to put the Australian economy centre stage with a Jobs and Skills Summit in September.

The two-day summit that will bring together key stakeholders to address the challenges facing the country is an ideal opportunity for financial services to play a significant role in steering us away from recession, FINSIA CEO and Managing Director Yasser El-Ansary said.

“It’s a credit to the Government that it is taking such a proactive, hands-on approach to tackling the issues facing the economy,” he said.

“Financial services is a big part of the economy - both as the biggest employer and in its role as a sector that supports economic growth - contributing A\$18B to national output each year.

“The strength of our financial services industry helped shield Australia from some of the most challenging economic and market shocks over the past few years, and it is perfectly placed to offer innovative ideas for the way forward.

“FINSIA is looking forward to the event as well as to contributing ideas on behalf of our members for the subsequent white paper that will be part of the enterprise template for a stronger economic future.

“More broadly FINSIA will continue to work collaboratively with the Government on financial services policy reforms that can help to further unlock Australia’s potential to be a strong and innovative economy, one that is able to harness the opportunities of our presence in the fastest growing region of the world economy.”

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FINSIA — the Financial Services Institute of Australasia — is the professional membership body in Australia and New Zealand for the financial services industry. FINSIA's heritage is over 130 years of progressing financial service knowledge and conduct to high standards. More importantly than ever FINSIA is the connector of key stakeholders, industry regulators, government, and education providers to help deepen trust in financial services by raising standards of professionalism. FINSIA enables the advancement of competence and integrity for the benefit of professionals, consumers, and society.